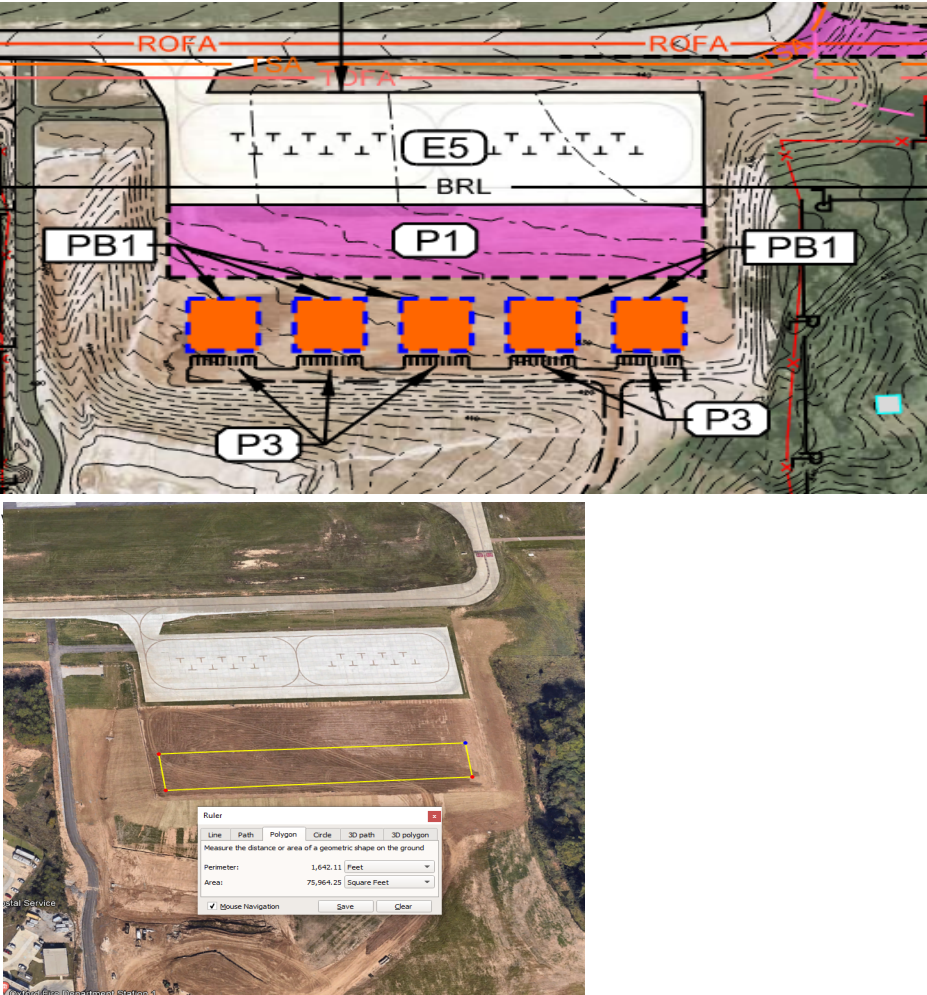


Hangar Construction Costs



University of Mississippi intends to construct hangars as part of the East Apron Expansion Project, as noted in the orange area above and in the yellow area of the aerial photo

An estimation of hangar construction costs based on early 2022 comparable construction is as follows:

Expansion Hangar #	Dimensions (Ft)	SqFt	Cost per SqFT	Extended Cost
Expansion 1	100x100	10,000	\$100.00	\$ 1,000,000
Expansion 2	100x100	10,000	\$100.00	\$ 1,000,000
Expansion 3	100x100	10,000	\$100.00	\$ 1,000,000
Expansion 4	100x100	10,000	\$100.00	\$ 1,000,000
Expansion 5	100x100	10,000	\$100.00	\$ 1,000,000
Total		50,000		\$ 5,000,000
Contingency*				\$ 1,250,000 25%
Total Estimated				\$ 6,250,000

*With current inflation and supply chain shortages, a 25% contingency is added to this analysis to cover unusually high construction costs currently